

## Progress to date on the restatement of Accounts using IFRS accounting requirements

|  | Restate<br>1/4/09   | Restate<br>31/3/10 and<br>update<br>accounting<br>policies in<br>skeleton<br>accs | Change 2010/11<br>procedures/working<br>papers/ train staff. | Budget impact<br>assessed and<br>communicated  |
|--|---|---|--|--|
| Property Plant<br>and Equipment                | √   | √   | √  | √  |
| Impairment                                     | √   | √   | √  | √  |
| Assets held for<br>sale                        | √   | √   | √  | √  |
| Investment<br>properties                       | √   | √   | √  | √  |
| Leases   | √   | √   | √  | Conversations<br>to be held with<br>budget holders<br>regarding<br>planned leases<br>in next budget<br>period so<br>impact<br>assessment<br>can be done. |
| Employee<br>Benefits                           | Workings<br>complete  | Data<br>collected   |  | √  |
| Revenue/Capital<br>Grants and<br>contributions | √   | √   | √  | √  |
| Group accounts                                 | The impact of the Group Accounting IFRS requirements is now being assessed and work will be completed by 30 <sup>th</sup> September 2010.                             |   |  |  |
| Segmental<br>Reporting                         | It is not thought there will be much impact as the Income statement is already split by segment. To be discussed in detail at September H&W finance managers meeting. |   |  |  |